Syllabus: ECONOMICS (Subject Code: P09)

MICRO, MACRO AND MONETARY ECONOMICS

Unit-I

Unit-II
Production function-Linear, Homogeneous, Cobb-Dougles and C.E.S. Production functions-Short Run and Long Run cost curves Derivation of cost functions from productions functions-Least cost combination of factor inputs.

Unit-III
Market structure-Perfect competition-Monopoly and price Discrimination- Monopolistic competition- Oligopoly and models of Oligopoly.

Unit-IV
Factor Prices and factor market-Pricing of factors of production-Theories of Rent- Wages- Interest- Profits.

Unit-V

Unit-VI

Unit-VII

Unit-VIII

Unit IX

Unit X
Central Bank and its functions-Money supply in India.

INTERNATIONAL, FISCAL AND INDIAN ECONOMICS
Unit-XI
International monetary system and international capital movements-Tarrifs and quotas and their effects-EEC and regional arrangements by the developing countries-Trade problems in developing countries.

Unit-XII
Fiscal Economics-Nature, Scope and importance-Principle of maximum social advantage-Principles of taxation-Taxable capacity-Types of taxes- Direct and Indirect taxes-Shifting and incidence of taxation.

Unit-XIII
Theories of Public expenditure-Canons of public expenditure-Growth of public expenditure in recent times-Public expenditure in India-Public debt- Burden and effects of Public debt-Methods of repayment of public debt-Public borrowing and development finance in India.

Unit-XIV
Budgetary procedure-Types of Budget-deficit financing and methods- Role and objectives of Budgetary policy-Budgetary trend in India since independence-Objectives and instruments of fiscal policy-Fiscal policy in India.

Unit-XV
Principles of federal finance-Problems of allocation of Resources between Center and States-Fiscal relation between Center and State-Finance Commissions-Federal Finance in India-Local finance in India-Sources-functions growth structure and its defect.

Unit-XVI

Unit-XVII

Unit-XVIII

Unit-XIX
India’s Economic policy-Planned Growth and Development-Role of Private and Public sectors-Planning models-Seventh and Eighth Five Year Plans-Ninth Five Year Plan and approach paper to Tenth Plan.